



111 Rimu Road,
Paraparaumu 5032
PO Box 54,
Paraparaumu 5254
0800 353 583

**Application to establish a
credit account with ELE GROUP**

ele.nz

Business Contact Information

Registered Company Name:		Company Number:		
Company Trading Name:				
Phone:	Fax:	Email:		
Registered company physical address:				
City:	Area:	Postcode:		
Date business incorporated:				
Entity type (circle one)	Partnership	Sole trader	Corporation	Other
If sole trader Date of Birth:	/	/	IRD#:	GST#:
Credit Limit Requested: \$				
Private Shareholdings – Full Names				
Director Name & Address:				
Director Name & Address:				
Director Name & Address:				
Accountant name:				
Accountant address:		Accountant Phone:		

Trade Reference 1

Company name:				
Address:				
Phone:	Fax:	Email:		
Type of account:				
City:	Area:	Postcode:		

Trade Reference 2

Company name:				
Address:				
Phone:	Fax:	Email:		
Type of account:				
City:	Area:	Postcode:		

Agreement

- The Applicant has applied to open a credit account with ELE Holdings Limited or one of its subsidiary companies (“ELE GROUP”) and offers to purchase goods and or services as per the Terms of Business. Terms of Business can be located on our website www.ele.nz
- The Applicant acknowledges that all information on this form will be used for the purposes of assessing the Applicant’s credit application and irrevocably authorises the ELE GROUP to use information for the above purposes. Furthermore, the Applicant authorises the ELE GROUP to source information relating to this application from any other source.
- The Applicant confirms that all information is correct and true
- The Applicant agrees that all terms of trade are strictly settlement within;
 - 7 days,
 - 20th of the month following
 - 30th of the month following of invoice.
- Should payment not be made by the due date, a late payment fee will be charged at the rate of 15% per annum calculated daily on the balance owing from the due date to the date of payment in full, plus any and all costs incurred by the ELE GROUP in the enforcement or attempted enforcement of its rights and remedies under these Terms of Business or otherwise. All debt collection costs incurred by ELE GROUP for the collection of any of the Applicants unpaid invoices shall be paid by the Applicant. ELE reserves the right to demand full settlement of the account if it remains overdue for more than 7 days.
- Any invoice disputes or claims arising from invoices must be raised by the Applicant within 7 days from the invoice date. Disputes raised after this timeframe will not be accepted as legitimate disputes for the purposes of not paying any invoices outstanding.
- By submitting this application, you authorise the ELE GROUP to provide services to the Applicant as per the Terms of Business published on ELE GROUP website. The ELE GROUP has discretionary authority to increase the credit limit to the Applicant to cover increases in work ordered by the Applicant. By submitting this Credit Application the Applicant agrees to settle its accounts in full by the due date.
- The Applicant is entirely and irrevocably responsible for all orders and request for services under this agreement made by the Applicant and any other persons representing the Applicant’s Company or subsidiary Companies.

Signature of Applicant

Applicant Name:

Position/Title:

Signature:

Date:

Witness

Full Name:

Signature:

Address:

Occupation:



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Personal Guarantor

Full Name of Guarantor: _____

Address: _____

City: _____ Area: _____ Post Code: _____

Phone: _____ Fax: _____ E-mail: _____

I/we _____ being the Guarantor of the Applicant acknowledges that I/we am/are aware of all the provisions of this application and the terms on which credit is to be provided to the Applicant and I/we hereby confirm that such credit as shall be available to the Applicant is at my/our request and the covenants contained in this agreement (including any variation to this agreement) shall bind me/us jointly and severally as principle debtor. The Guarantor confirms that the provision of credit to the Applicant/Hirer on the terms contained herein is at the request of the Guarantor and unconditionally and irrevocably guarantees to the ELE Group the due and punctual observation and performance by the Applicant/Hirer of the terms and conditions of business. The Guarantor indemnifies the Supplier in respect to any loss suffered by the Supplier as a result of the Applicants/Hires default and must pay the Supplier upon demand a sum equal to the amount of that loss including legal costs.

Signature of Guarantor:

Signature of Witness:

Name of Witness:

OFFICE USE ONLY

Approved By (full name): _____ Position: _____

Credit Limit: \$ _____ Payment Terms: _____

Special Comments: _____ Credit Check Complete: _____